

SPICES BOARD

(Ministry of Commerce & Industry Govt. of India) Sugandha Bhavan N.H.By-pass P.B.No. 2277 Palarivattom P.O. Kochi - 682 025, India स्पाइसेस बोर्ड

(वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार) सुगन्ध भवन एन.एच.बाईपास पी. बी. नं. 2277 पालारिवट्टम पी.ओ. कोच्ची - 682 025, भारत

No.MKT-AUC/GEN/1/2021-23

Dated 08.03.2022

CIRCULAR

In pursuance to the Board's Circular No. MKT-AUC/GEN/1/2021-23 dated 28.01.2022, the Board constituted a Committee consisting of representatives from all the stakeholders to evaluate the desirability of continuing the norms for e-auction specified in the said circular. The committee convened its meeting on 07.03.2022 and deliberated on the desirability of continuing with the norms and modifications required to be incorporated in the system, if any.

The Board briefed the Committee about the hearing accorded in the morning of 07.03.2022, as per the direction of the Hon'ble High Court of Kerala, to those licensed dealers who had approached the said High Court recently, on the ceiling imposed by the Board for pooling of Cardamom, As per that discussion, it was conveyed to the Committee that re-pooling shall be tackled in a targeted manner and that the traders only shall not be attributed to re-pooling.

In the meeting, all stakeholders expressed their unanimous opinion to bring in suitable measures to reduce the re-pooling of cardamom. There was also unanimous opinion that cardamom auction shall continue to be regulated by the Board. The Board was requested to take action to stop the online auctions happening outside the Board's official auction system. It was decided that the Board should explore developing and introducing a transparent online pooling system and make it a part of the existing cloud based auction system.

Accordingly, in consideration of the detailed discussions in the meeting, it is now decided to incorporate the following modifications in the e-auction system:

- 1. The ceiling of 65 (Sixty-five) tons imposed for pooling of cardamom in an auction by the licensed auctioneers **is removed**.
- 2. The licensed Dealers are allowed to pool up to 25 tons in an auction.

The desirability of continuing with the new norms or modifying them will be further reviewed by the Board as per requirement.

All other terms and conditions applicable for the conduct of the e-auctions will remain the same. All the licensed auctioneers are directed to strictly comply with the above condition for conducting the e-auction with effect from 10.03.2022.

DIRECTOR(MKTG)